LOUISIANA STATE UNIVERSITY

STUDENT MEDIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2012

Assets:		
Cash and investments	$	939,543
Accounts receivable		44,042
Total assets		983,585
Liabilities:		
Accounts payable		48,799
Deferred revenues		37,245
Total liabilities		86,044
Net assets	$	897,541

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2012

Fund balances:		
Operating fund balance -		
Balance at July 1	$	463,774
Revenues over/(under) expenditures		135,936
Net transfers to plant fund		(10,000)
Total operating fund balance		589,710
Equipment renewals and replacements -		
Balance at July 1		311,109
Depreciation charges transferred		63,606
Equipment purchases		(66,884)
Total equipment renewals and replacements		307,831
Total fund balances	$	897,541

LOUISIANA STATE UNIVERSITY

STUDENT MEDIA

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2012

	Administration	Gumbo	Reveille	KLSU Radio	WLSU TV	Total
Operating revenues:						
Sales and services	$ 15,378	$ 77,817	$ 766,827	$ 59,184	$ 24,812	$ 944,018
Fee allocations	11,309	330,354	217,141	268,307	107,331	934,442
Total operating revenues	26,687	408,171	983,968	327,491	132,143	1,878,460
Operating expenditures:						
Salaries	407,362	-	-	-	-	407,362
Wages	169,497	30,893	168,818	78,893	59,271	507,372
Related benefits	142,095	4	218	-	-	142,317
Administrative charge	-	16,102	51,876	13,269	9,171	90,418
Supplies and expenses	229,347	59,298	213,700	39,706	18,466	560,517
Depreciation	40,540	5,135	8,131	2,833	6,967	63,606
Management allocation	(933,086)	166,164	535,350	136,931	94,641	-
Total operating expenditures	55,755	277,596	978,093	271,632	188,516	1,771,592
Operating income (loss)	(29,068)	130,575	5,875	55,859	(56,373)	106,868
Other revenues:						
Interest on investments	29,068	-	-	-	-	29,068
Net income (loss)	$ -	$ 130,575	$ 5,875	$ 55,859	$ (56,373)	$ 135,936