LSU AgCenter Research & Extension

Statement of Cash Flows

For the Year Ended June 30, 2012

Cash flows from operating activities		
Student tuition and fees	$	-
Federal appropriations		10,356,656
ARRA receipts		1,303,182
Grants and contracts		29,252,316
Sales and services of educational departments		6,507,671
Hospital income		-
Auxiliary enterprise receipts		-
Payments for employee compensation		(68,580,878)
Payments for benefits		(29,721,541)
Payments for utilities		(2,560,684)
Payments for supplies and services		(28,531,946)
Payments for scholarships and fellowships		(21,350)
Loans to students		-
Collection of loans to students		-
Other receipts (disbursements)		8,999,445
Net cash provided (used) by operating activities		(72,997,129)
Cash flows from non-capital financing activities		
State appropriations		72,496,092
Transfer to/from other System Institutions		-
Gifts and grants for other than capital purposes		2,774,542
Private gifts for endowment purposes		157,670
TOPS receipts		-
TOPS disbursements		-
FEMA receipts		29,497
FEMA disbursements		(133,772)
ARRA receipts		-
Direct lending receipts		-
Direct lending disbursements		-
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Other receipts (disbursements)		2,287,465
Net cash provided (used) by noncapital financing sources		77,611,494
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		254,183
Capital grants and gifts received		262,092
Proceeds from sale of capital assets		-
Purchase of capital assets		(1,856,830)
Principal paid on capital debt and leases		-
Interest paid on capital debt and leases		-
Deposit with trustees		-
Other sources		(358,644)
Net cash provided (used) by capital financing activities		(1,699,199)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		-
Interest received on investments		950,924
Purchase of investments		-
Net cash provided (used) by investing activities		950,924
Net increase (decrease) in cash and cash equivalents		3,866,090
Cash and cash equivalents at the beginning of the year		22,172,405
Cash and cash equivalents at the end of the year	$	26,038,495

LSU AgCenter Research & Extension

Statement of Cash Flows

For the Year Ended June 30, 2012

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(83,252,415)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		4,097,311
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		90,318
(Increase) decrease in inventories		267,742
(Increase) decrease in deferred charges & prepaid expenses		17,777
(Increase) decrease in notes receivable		-
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable & accrued liabilities		(165,026)
Increase (decrease) in deferred revenues		694,478
Increase (decrease) in amounts held in custody for others		14,630
Increase (decrease) in compensated absences		(102,019)
Increase (decrease) in OPEB payable		5,349,463
Increase (decrease) in other liabilities		(9,388)
Net cash provided (used) by operating activities:		(72,997,129)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Non-cash state appropriations for property		2,404,587
Non-cash capital gifts		-
Net non-cash transactions		2,404,587
Reconciliation of Cash & Cash Equivalents to the SNA		
Cash and cash equivalents classified as current assets		19,905,318
Cash and cash equivalents classified as noncurrent assets		6,133,177
	$	26,038,495