

# **Louisiana State University**



**Semi-Annual Financial Report  
For Six-Month Period Ending June 30, 2021**

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**Finance & Administration**

August 13, 2021

To: William F. Tate IV  
LSU President

From: Donna K. Torres, CPA   
Interim Executive Vice President  
for Finance and Administration/CFO

Subject: Semi-Annual FY2021 Financial Report

President Tate,

The 2020-2021 fiscal year was completed within authorized budget authority. Ending the fiscal year within the authorized budget authority was the result of the dedication of LSU employees from the vice presidents, deans, and heads of budgetary units, to departmental personnel, and individual faculty and staff.

Due to the required submission date of the quarterly report, it should be noted that actual expenditure and revenue data presented in this report are preliminary. The data will be finalized once closing financial transactions are complete and the consolidated financial statements are audited by the Legislative Auditors.

Please let me know if we can provide any additional information about this report.

Attachment

C: Thomas Smith  
Helen Reaux

Unrestricted Operations		Actual Amount for each semi-annual period in 2020-2021		
	Adjusted Operating Budget	1st & 2nd Quarter	3rd & 4th Quarter	Cumulative Total
<b>Revenues</b>				
General Fund	107,546,191	62,735,277	44,810,914	107,546,191
Statutory Dedications	12,046,948	2,841,937	9,000,207	11,842,144
Interim Emergency Board	0	0	0	0
Interagency Transfers	7,764,963	3,866,429	3,865,824	7,732,253
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	460,316,716	402,145,907	51,832,313	453,978,221
Federal Funds	0	0	0	0
<b>Total Revenues</b>	<b>587,674,818</b>	<b>471,589,551</b>	<b>109,509,258</b>	<b>581,098,809</b>
<b>Expenditures by Object:</b>				
Salaries		130,001,057	140,097,586	270,098,644
Other Compensation		14,790,562	14,742,721	29,533,283
Related Benefits		54,514,517	62,225,063	116,739,580
Personal Services		<b>199,306,137</b>	<b>217,065,370</b>	<b>416,371,507</b>
Travel		44,190	75,781	119,971
Operating Services		11,846,221	6,639,427	18,485,648
Supplies		9,598,888	10,524,646	20,123,534
Operating Expenses		<b>21,489,299</b>	<b>17,239,854</b>	<b>38,729,153</b>
Professional Services		2,064,323	3,148,069	5,212,391
Other Charges		86,082,928	24,838,371	110,921,298
Debt Services		0	0	0
Interagency Transfers		927,859	0	927,859
Other Charges		<b>89,075,110</b>	<b>27,986,439</b>	<b>117,061,549</b>
General Acquisitions		2,201,539	6,272,894	8,474,433
Library Acquisitions		220,052	242,116	462,168
Major Repairs		0	0	0
Acquisitions and Major Repairs		<b>2,421,591</b>	<b>6,515,009</b>	<b>8,936,601</b>
<b>Total Expenditures</b>		<b>312,292,136</b>	<b>268,806,673</b>	<b>581,098,809</b>
<b>Expenditures by Function:</b>				
Instruction		100,747,939	110,541,052	211,288,992
Research		28,795,100	34,827,985	63,623,085
Public Service		2,289,601	3,191,552	5,481,153
Academic Support (Includes Library)		38,199,986	41,991,173	80,191,159
Academic Expenditures		<b>170,032,627</b>	<b>190,551,763</b>	<b>360,584,389</b>
Student Services		8,566,525	9,344,094	17,910,618
Institutional Support		18,541,572	20,381,924	38,923,496
Scholarships/Fellowships		91,171,103	22,807,382	113,978,484
Plant Operations/Maintenance		28,545,802	28,734,262	57,280,065
Hospital		0	0	0
Transfers out of agency		(4,565,492)	(3,012,752)	(7,578,244)
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		<b>142,259,510</b>	<b>78,254,910</b>	<b>220,514,420</b>
<b>Total Expenditures</b>		<b>312,292,136</b>	<b>268,806,673</b>	<b>581,098,809</b>

	Beginning Acct/Fund Balance	1st & 2nd Quarter Fund Balance	3rd & 4th Quarter Fund Balance
State Appropriations	0	0	0
Restricted Fees	23,049,920	46,048,886	36,391,234
Sales and Services of Educational Activities	12,949,594	14,548,040	14,137,193
Auxiliaries	16,397,050	31,582,048	3,728,078
Endowment Income	21,332,395	20,831,553	22,201,828
Grants and Contracts	(895,879)	10,704,690	1,355,313
Indirect Cost Recovered	37,140,046	38,746,798	44,462,888
Gifts	7,684,927	5,656,079	5,282,987
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	33,839,000	27,530,122	27,748,877
<b>TOTAL</b>	<b>151,497,053</b>	<b>195,648,217</b>	<b>155,308,398</b>

**Overview and Analysis of Campus Operations**

Revenues:

A budget amendment increasing Interagency Transfers by \$150,847 (Lab School Minimum Foundation Program funding) was processed per HB 516 Supplemental Appropriations. Also included in HB 516 were increases in Statutory Dedications for Lab School Education Excellence Fund (\$7,176) and the Fireman's Training Fund (\$122,957) and a \$20,500,000 increase in Self-generated budget authority. The increase in Self-generated budget authority was due to an increase in undergraduate, Law and Veterinary Medicine students and associated scholarship increases as well as revenue increases associated with the Laboratory School and cost recoveries from Grants & Contracts. The shortfall in Statutory Dedicated funding (\$204,804) is attributable to the Fireman's Training Fund revenues being less than the state Revenue Estimating Conference's estimate.

Expenditures:

The negative expenditure in the Transfer function is the Athletic Department transfer. This transfer is reflected as a negative expenditure due to the original source of the revenues being recorded in the Athletic Department and so not to "double count" the revenue as prescribed by Governmental Accounting Standards Board (GASB). Also included in the negative is the COVID Relief Fund Transfer (CRF) swap. These funds were carried forward as restricted funds in FY20 and transferred to unrestricted in FY21.

# Semi -Annual Overview of Restricted Operations

Campus: **Louisiana State University A&M**

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2020-2021						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations	0	0	0	0	0	0	0
Restricted Fees	23,049,920	38,704,454	15,705,487	46,048,886	14,713,151	24,370,803	36,391,234
Sales & Svcs of Educ. Activ's	12,949,594	11,057,460	9,459,014	14,548,040	11,797,968	12,208,814	14,137,193
Auxiliaries (List)							0
1 - Athletic Department	(20,187,190)	38,922,272	60,553,909	(41,818,827)	59,992,571	51,932,872	(33,759,129)
2 - Golf Course	657,817	314,435	430,350	541,902	572,705	399,609	714,998
3 - Residential Life	4,048,817	51,894,200	29,066,531	26,876,485	9,956,708	36,745,645	87,548
4 - Lab School Cafeteria	360,401	124,726	209,399	275,728	328,394	254,944	349,178
5 - Copier Mgmt & Mailing Services	8,149,870	415,467	394,781	8,170,556	1,068,509	389,918	8,849,147
6 - University Stores	260,158	2,526,221	2,619,520	166,859	2,680,138	2,476,031	370,966
7 - Parking, Traffic & Transportation	3,471,430	7,897,986	5,149,441	6,219,975	4,645,328	7,174,417	3,690,886
8 - Student Health	2,132,726	9,678,304	4,384,953	7,426,076	1,387,058	5,072,430	3,740,704
9 - Student Media	1,036,191	911,893	465,739	1,482,345	168,815	585,516	1,065,644
10 - Auxiliary Services	6,097,284	1,814,433	921,715	6,990,002	1,371,349	1,417,030	6,944,321
11 - Union	10,369,548	7,387,016	2,505,618	15,250,946	1,781,063	5,358,195	11,673,814
12		0	0	0	0		0
13		0	0	0	0		0
14		0	0	0	0		0
15		0	0	0	0		0
Endowment Income	21,332,395	1,166,489	1,667,331	20,831,553	2,556,390	1,186,116	22,201,828
Grants and Contracts							
Federal	(18,961)	51,592,636	53,314,814	(1,741,140)	91,040,854	89,716,485	(416,770)
State and Local	(1,166,465)	25,901,195	19,457,455	5,277,275	15,083,139	19,479,950	880,463
Private	289,547	15,590,549	8,711,540	7,168,556	1,384,854	7,661,790	891,619
Indirect Cost Recovered	37,140,046	3,848,890	2,242,138	38,746,798	12,650,741	6,934,651	44,462,888
Gifts	7,684,927	9,341,348	11,370,196	5,656,079	12,895,741	13,268,834	5,282,987
Federal Funds		0	0	0	0		0
Hospitals							
Hospital - Commercial/Self-Pay		0	0	0	0		0
Physician Practice Plans		0	0	0	0		0
Medicare		0	0	0	0		0
Medicaid		0	0	0	0		0
Uncompensated Care Costs		0	0	0	0		0
Sponsored Grants and Contracts		0	0	0	0		0
Sales and Services Other		0	0	0	0		0
All Other Sources	33,839,000	3,023,484	9,332,362	27,530,122	10,420,173	10,201,418	27,748,877
<b>TOTAL</b>	<b>151,497,053</b>	<b>282,113,458</b>	<b>237,962,294</b>	<b>195,648,217</b>	<b>256,495,649</b>	<b>296,835,468</b>	<b>155,308,398</b>

## Report on Restricted Operations

**Auxiliaries:** The negative fund balance for Athletics is due to the impact of COVID-19 restrictions on sporting events.

**Federal Grants:** University must incur the expenses and seek reimbursement. Revenue is recognized after the expenses are incurred.

**Indirect Cost Recovered:** The fund balance is comprised of funds that are earmarked to be used as start-up funds for new faculty members, matching funds for grants, high cost maintenance expenses for research equipment or lab renovations, and other unexpected costs. The start up costs can range from \$100,000 for a researcher in Humanities and Social Sciences to \$500,000 for researchers in Engineering to amounts in excess of \$3 million for an internationally renowned researcher in the College of Science.



Office of the Vice President for Agriculture

**Date:** August 13, 2021

**To:** William Tate IV, President LSU System  
Louisiana State University

**From:** Lucien P. Laborde, Jr., Interim Vice President  
LSU Agricultural Center

**Subject:** FY 2020-2021 4th Quarter Budget Report

During the 2021 Regular Session of the Legislature, the LSU AgCenter received supplemental appropriations to the FY21 operating budget which included \$1.2 million for operating expenses (IT computer/technology/security updates and agricultural research equipment), \$600,000 for the National Estuarine Research Reserve Initiative (federal program match), \$500,000 to assist with 4-H camp renovations (hurricane and flood damages), and \$7,000,000 to fund facility improvements at Parker Coliseum.

The AgCenter appropriation for FY22 included an increase of \$3.6 million from the original version of the state budget (HB 1), which proposed a \$1.193 million reduction from the FY21 operating budget (excluding supplemental appropriations). This adjustment was a result of the original version of HB 1 which included \$3.25 million in cuts from the FY21 operating budget. The increased support in operational funds for FY22 are being utilized for continuation of existing research, extension, and teaching programs, merit increases, and offset of approximately \$350,000 in increased operational costs (retirement, insurance, and other associated required costs).

The AgCenter is tremendously appreciative for the support of the Governor, the Commissioner of Administration, and the legislature. This funding support is invaluable for providing the community extension programs and long-term agricultural research at the core of the AgCenter's mission.

Over the last few years, the AgCenter has made significant changes in the way programs are developed and delivered. The statewide staffing program for agricultural agents was moved from a parish-based model to a broader commodity-based system to meet clientele demands within existing resources. Throughout all functions, attention is being given to meet stakeholder needs, recruit students in agricultural disciplines for 4-H programs and for the College of Agriculture, expand rural economic development initiatives and develop expanded opportunities for sustainable agricultural production.

With all of this in mind, the AgCenter has the following priorities for the coming year:

- Continue to maintain an appropriate extension presence in parishes, both in-person and virtually.
- Continue to refine the commodity-based staffing plan for agricultural agents and develop supportive training strategies and web-based material.
- Examine 4-H programs to effectively increase the overall program offerings and participation with an expanded use of technology for remote learning opportunities.
- Provide a critical mass of faculty at stations and in academic departments, including support for adequate faculty to teach in the College of Agriculture.
- Provide research and extension faculty to support Louisiana's principal agricultural commodities and emerging areas.
- Provide adequate staff, operating support and infrastructure to support faculty programs.

- Capitalize on major grant-funded nutrition initiatives by maintaining adequate faculty to conduct general nutrition education.

The AgCenter has identified the following as critical needs in addition to existing core areas:

- 4-H career readiness and workforce preparation skills
- Rural economic development initiatives
- Water quality and quantity issues
- Food safety from farm to table, food security
- Rural connectivity/broadband
- Food innovation to promote Louisiana food products and entrepreneurship, as well as develop functional foods
- Development and use of advanced technologies such as UAV and GIS as monitoring tools for diseases and pests in crops
- Clientele training on digital media and presentation of information
- Nutrition education, with a primary focus on reducing obesity

The AgCenter receives the majority of operational funds through three primary sources:

1. Federal capacity funds,
2. State appropriations, and
3. Local Governments/Council/Police Jury/School Board

The AgCenter's primary source of funding is through the state's appropriation. In addition to the state appropriation, a federal appropriation is received which has been fairly stable, although this could change with pressures at the federal level. Support from local governments has also been stable in previous years, but declining revenues collected by local governments statewide are continuing to threaten this stability. Louisiana agricultural producers provide funds through check-off programs that directly support programs and research initiatives, and the AgCenter also receives funds from technology transfer (intellectual property) and oil and gas royalties, most of which have been directly supporting salaries and support for extension and research faculty.

To date, the AgCenter has received zero funding to support COVID-19 related costs, offset lost revenue from cancelled events, mitigate direct costs of moving functions statewide to remote work locations or the purchase of sanitization and Personal Protective Equipment (PPE).

The AgCenter is continuing to invest funds for information technology needs to replace significantly outdated computers, provide software for ADA compliance, improve connectivity at statewide parish offices and research stations, provide training for faculty and staff on new technology that is essential to remaining in contact with stakeholders and updating security plans to combat increased risks to institutional information.

Thank you for the opportunity to describe the AgCenter's budget priorities and needs and for the ongoing support you have provided for our programs.

Sincerely,



Lucien P. Laborde, Jr., Ph. D.  
Interim Vice President for Agriculture  
Interim Dean of the College of Agriculture

cc: Lori Parker  
Hampton Grunewald



**Appendix A**  
**Semi-Annual Revenues and Expenditures Executive Summary**

<b>Unrestricted Operations</b>		Actual Amount for each semi-annual period in 2020-2021		
	Adjusted Operating Budget	1st & 2nd Quarter	3rd & 4th Quarter	Cumulative Total
<b>Revenues</b>				
General Fund	80,639,997	41,391,785	39,248,212	80,639,997
Statutory Dedications	3,768,272	1,670,055	2,098,217	3,768,272
Interim Emergency Board	0	0	0	0
Interagency Transfers	0	0	0	0
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	6,807,967	1,738,834	1,798,079	3,536,912
Federal Funds	13,018,275	1,306,318	9,980,466	11,286,783
<b>Total Revenues</b>	<b>104,234,511</b>	<b>46,106,991</b>	<b>53,124,973</b>	<b>99,231,965</b>
<b>Expenditures by Object:</b>				
Salaries		21,424,159	23,494,516	44,918,675
Other Compensation		1,526,307	1,535,584	3,061,891
Related Benefits		14,817,810	13,274,130	28,091,940
Personal Services		<b>37,768,276</b>	<b>38,304,230</b>	<b>76,072,506</b>
Travel		132,262	329,634	461,896
Operating Services		4,215,857	4,063,782	8,279,639
Supplies		859,772	2,801,928	3,661,700
Operating Expenses		<b>5,207,892</b>	<b>7,195,344</b>	<b>12,403,236</b>
Professional Services		100,291	403,744	504,035
Other Charges		41,737	8,856,437	8,898,174
Debt Services		0	0	0
Interagency Transfers		0	0	0
Other Charges		<b>142,027</b>	<b>9,260,181</b>	<b>9,402,209</b>
General Acquisitions		252,740	1,101,275	1,354,015
Library Acquisitions		0	0	0
Major Repairs		0	0	0
Acquisitions and Major Repairs		<b>252,740</b>	<b>1,101,275</b>	<b>1,354,015</b>
<b>Total Expenditures</b>		<b>43,370,935</b>	<b>55,861,031</b>	<b>99,231,965</b>
<b>Expenditures by Function:</b>				
Instruction		11,592	(11,592)	0
Research		12,503,091	14,676,994	27,180,085
Public Service		9,281,923	11,861,034	21,142,957
Academic Support (Includes Library)		1,363,050	1,593,847	2,956,897
Academic Expenditures		<b>23,159,656</b>	<b>28,120,283</b>	<b>51,279,939</b>
Student Services		0	0	0
Institutional Support		18,005,146	25,634,994	43,640,139
Scholarships/Fellowships		0	0	0
Plant Operations/Maintenance		2,145,590	2,172,566	4,318,156
Hospital		0	0	0
Transfers out of agency		60,544	(66,813)	(6,269)
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		<b>20,211,279</b>	<b>27,740,748</b>	<b>47,952,027</b>
<b>Total Expenditures</b>		<b>43,370,935</b>	<b>55,861,031</b>	<b>99,231,965</b>

	<b>Beginning Acct/Fund Balance</b>	<b>1st &amp; 2nd Quarter Fund Balance</b>	<b>3rd &amp; 4th Quarter Fund Balance</b>
State Appropriations	0	0	0
Restricted Fees	0	(1,726)	0
Sales and Services of Educational Activities	2,896,738	2,765,983	3,273,568
Auxiliaries	0	0	0
Endowment Income	746,628	(126,644)	(52,405)
Grants and Contracts	2,759,388	7,586,757	3,301,621
Indirect Cost Recovered	129,211	127,577	125,127
Gifts	4,534,025	4,815,677	5,231,860
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	15,039,183	13,554,062	17,024,673
<b>TOTAL</b>	<b>26,105,172</b>	<b>28,721,687</b>	<b>28,904,444</b>

**Overview and Analysis of Campus Operations**

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# Semi -Annual Overview of Restricted Operations

Campus: *LSU AgCenter*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2020-2021						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations		0		0	0		0
Restricted Fees		0	1,726	(1,726)	0	(1,726)	0
Sales & Svcs of Educ. Activ's	2,896,738	545,714	676,468	2,765,983	1,054,251	546,667	3,273,568
Auxiliaries (List)							0
1		0		0	0		0
2		0		0	0		0
3		0		0	0		0
4		0		0	0		0
5		0		0	0		0
6		0		0	0		0
7		0		0	0		0
8		0		0	0		0
9		0		0	0		0
10		0		0	0		0
11		0		0	0		0
12		0		0	0		0
13		0		0	0		0
14		0		0	0		0
15		0		0	0		0
Endowment Income	746,628	(796,266)	77,005	(126,644)	133,070	58,831	(52,405)
Grants and Contracts							
Federal	(45,422)	3,351,720	3,280,039	26,259	3,998,450	4,074,558	(49,849)
State and Local	1,607,485	8,664,810	6,121,398	4,150,896	6,242,448	8,278,541	2,114,802
Private	1,197,326	4,433,029	2,220,752	3,409,602	332,913	2,505,848	1,236,667
Indirect Cost Recovered	129,211	0	1,633	127,577	0	2,450	125,127
Gifts	4,534,025	1,513,675	1,232,023	4,815,677	1,554,642	1,138,459	5,231,860
Federal Funds		0		0	0		0
Hospitals							
Hospital - Commercial/Self-Pay		0		0	0		0
Physician Practice Plans		0		0	0		0
Medicare		0		0	0		0
Medicaid		0		0	0		0
Uncompensated Care Costs		0		0	0		0
Sponsored Grants and Contracts		0		0	0		0
Sales and Services Other		0		0	0		0
All Other Sources	15,039,183	7,371,959	8,857,080	13,554,062	5,956,408	2,485,798	17,024,673
<b>TOTAL</b>	<b>26,105,172</b>	<b>25,084,640</b>	<b>22,468,126</b>	<b>28,721,687</b>	<b>19,272,182</b>	<b>19,089,426</b>	<b>28,904,444</b>

## Report on Restricted Operations

## **Semi-Annual Budget Summary Narrative**

**For the Period Ending June 30, 2021**

### **Revenues**

Unrestricted Revenues were received as anticipated. Pennington Biomedical received an additional appropriation of \$1.6M in the 2021 regular legislative session to help cope with the fiscal effects of the COVID-19 pandemic. Restricted revenues in the form of gifts, grants and contracts were received at expected levels. All other collections are within expected levels.

The Pennington Biomedical Research Center Stores Auxiliary was able to sustain a positive fund balance by the end of the fiscal year. We continue to closely monitor the Stores to ensure its operations remain viable.

### **Expenditures**

Unrestricted expenditures have tracked within budget. Restricted funds expenditures are within expected parameters. There are no unexpected or material variances in relation to the budget. Overall, expenditure budgets are in line with expected expenditures for FY 2021.



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John P. Kirwan, Ph.D.  
Executive Director

Unrestricted Operations		Actual Amount for each semi-annual period in 2020-2021		
	Adjusted Operating Budget	1st & 2nd Quarter	3rd & 4th Quarter	Cumulative Total
<b>Revenues</b>				
General Fund	21,410,797	10,961,060	10,449,737	21,410,797
Statutory Dedications	80,408	30,888	49,520	80,408
Interim Emergency Board	0	0	0	0
Interagency Transfers	0	0	0	0
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	845,561	62,149	783,412	845,561
Federal Funds	0	0	0	0
<b>Total Revenues</b>	<b>22,336,766</b>	<b>11,054,097</b>	<b>11,282,669</b>	<b>22,336,766</b>
<b>Expenditures by Object:</b>				
Salaries		5,617,226	8,332,272	13,949,498
Other Compensation		520,478	651,848	1,172,326
Related Benefits		2,410,732	3,490,352	5,901,084
Personal Services		<b>8,548,437</b>	<b>12,474,472</b>	<b>21,022,908</b>
Travel		(252)	5,567	5,315
Operating Services		288,174	(479,411)	(191,237)
Supplies		652,149	836,717	1,488,866
Operating Expenses		<b>940,071</b>	<b>362,873</b>	<b>1,302,944</b>
Professional Services		9,008	10,101	19,109
Other Charges		6,336	6,943	13,279
Debt Services		0	0	0
Interagency Transfers		(50,000)	0	(50,000)
Other Charges		(34,656)	17,044	(17,612)
General Acquisitions		0	0	0
Library Acquisitions		0	0	0
Major Repairs		12,656	15,870	28,526
Acquisitions and Major Repairs		<b>12,656</b>	<b>15,870</b>	<b>28,526</b>
<b>Total Expenditures</b>		<b>9,466,508</b>	<b>12,870,258</b>	<b>22,336,766</b>
<b>Expenditures by Function:</b>				
Instruction		0	0	0
Research		2,651,298	3,806,174	6,457,471
Public Service		67,393	99,682	167,074
Academic Support (Includes Library)		3,027,599	2,587,976	5,615,575
Academic Expenditures		<b>5,746,289</b>	<b>6,493,831</b>	<b>12,240,121</b>
Student Services		0	0	0
Institutional Support		1,449,647	4,546,651	5,996,299
Scholarships/Fellowships		0	0	0
Plant Operations/Maintenance		2,269,059	1,831,288	4,100,347
Hospital		0	0	0
Transfers out of agency		1,512	(1,512)	0
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		<b>3,720,219</b>	<b>6,376,427</b>	<b>10,096,646</b>
<b>Total Expenditures</b>		<b>9,466,508</b>	<b>12,870,259</b>	<b>22,336,766</b>

	<b>Beginning Acct/Fund Balance</b>	<b>1st &amp; 2nd Quarter Fund Balance</b>	<b>3rd &amp; 4th Quarter Fund Balance</b>
State Appropriations	0	0	0
Restricted Fees	0	0	0
Sales and Services of Educational Activities	109,989	195,168	270,837
Auxiliaries	0	(44,994)	430
Endowment Income	0	0	0
Grants and Contracts	2,336,482	2,565,080	1,243,513
Indirect Cost Recovered	745,282	285,582	2,468,045
Gifts	600,641	881,466	610,712
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	840,927	103,656	200,401
<b>TOTAL</b>	<b>4,633,321</b>	<b>3,985,958</b>	<b>4,793,937</b>

**Overview and Analysis of Campus Operations**

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# Semi -Annual Overview of Restricted Operations

Campus: *Pennington Biomedical Research Center*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2020-2021						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations		0		0	0		0
Restricted Fees		0		0	0		0
Sales & Svcs of Educ. Activ's	109,989	208,034	122,855	195,168	242,213	166,544	270,837
Auxiliaries (List)	0	589,691	634,685	(44,994)	770,945	725,521	430
1		0		0	0		0
2		0		0	0		0
3		0		0	0		0
4		0		0	0		0
5		0		0	0		0
6		0		0	0		0
7		0		0	0		0
8		0		0	0		0
9		0		0	0		0
10		0		0	0		0
11		0		0	0		0
12		0		0	0		0
13		0		0	0		0
14		0		0	0		0
15		0		0	0		0
Endowment Income		0		0	0		0
Grants and Contracts							
Federal	9,826	9,877,027	10,054,693	(167,840)	12,380,822	12,832,722	(619,740)
State and Local	949,276	590,560	867,004	672,832	674,297	1,016,764	330,365
Private	1,377,380	4,264,921	3,582,213	2,060,088	4,550,004	5,077,204	1,532,888
Indirect Cost Recovered	745,282	3,666,507	4,126,207	285,582	3,836,201	1,653,738	2,468,045
Gifts	600,641	1,121,460	840,635	881,466	650,825	921,580	610,712
Federal Funds		0		0	0		0
Hospitals							
Hospital - Commercial/Self-Pay		0		0	0		0
Physician Practice Plans		0		0	0		0
Medicare		0		0	0		0
Medicaid		0		0	0		0
Uncompensated Care Costs		0		0	0		0
Sponsored Grants and Contracts		0		0	0		0
Sales and Services Other		0		0	0		0
All Other Sources	840,927	0	737,271	103,656	192,469	95,724	200,401
<b>TOTAL</b>	<b>4,633,321</b>	<b>20,318,200</b>	<b>20,965,563</b>	<b>3,985,958</b>	<b>23,297,776</b>	<b>22,489,797</b>	<b>4,793,937</b>

## Report on Restricted Operations

**Louisiana State University of Alexandria**  
**Semi-Annual Financial Report Narrative**

*Overview and Analysis of Campus Operations:*

FY21 ended as anticipated. Year-end balance projections set in January were directly on target. With enrollment up in all semesters, revenue greatly exceeded projections. This allowed for several positions to be filled mid-year and several other needed positions to be created. Funds were also allocated to facility related and deferred maintenance items. Outside of addressing key needs, the additional unallocated revenue was not pushed back in to department budgets. This allowed for expenditures to be covered in many restricted and auxiliary accounts with negative balances.

The university also continued with priorities that were set at the beginning of the year in enrollment and retention efforts. Several internal structural and leadership changes were made to better align staffing and resources and to position the institution for additional enrollment growth - both on-campus and online.

From solely a financial standpoint, fiscal year 2020 was the best year in well over 12 years; however, "best" is relative. While much progress was made, much more is needed before the university can be considered in good shape financially.

*Report on Restricted Operations:*

With only a \$231,982 decline from the start of the year -- with 2,576,000 transferred out of restricted as CRF funds from FY20 -- shows a significant increase in year-end balances. As mentioned on the unrestricted report, progress was made on several key accounts. The Athletics Auxiliary balance, which has been a priority over the past two years, ended the year under \$360,000 in debt for the first time in over 5 years. Additionally, the Child Care Center and Continuing Education both went from being in the red to start the year, to in the black at close out. All of these changes were as planned when revenue estimates in January were higher than expected. While there remain challenges, overall restricted operations made a positive step forward in FY21.



**Appendix A  
Semi-Annual Revenues and Expenditures Executive Summary**

<b>Unrestricted Operations</b>		Actual Amount for each semi-annual period in 2020-2021		
	Adjusted Operating Budget	1st & 2nd Quarter	3rd & 4th Quarter	Cumulative Total
<b>Revenues</b>				
General Fund	2,463,950	1,437,303	1,026,647	2,463,950
Statutory Dedications	229,070	87,995	141,075	229,070
Interim Emergency Board	0	0	0	0
Interagency Transfers	0	0	0	0
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	19,293,321	16,427,116	3,047,633	19,474,749
Federal Funds	0	0	0	0
<b>Total Revenues</b>	<b>21,986,341</b>	<b>17,952,414</b>	<b>4,215,355</b>	<b>22,167,769</b>
<b>Expenditures by Object:</b>				
Salaries		5,436,872	4,833,301	10,270,173
Other Compensation		85,973	92,615	178,588
Related Benefits		2,816,894	3,155,020	5,971,914
Personal Services		<b>8,339,739</b>	<b>8,080,936</b>	<b>16,420,675</b>
Travel		9,933	18,174	28,107
Operating Services		867,277	1,426,403	2,293,680
Supplies		298,424	542,131	840,555
Operating Expenses		<b>1,175,634</b>	<b>1,986,708</b>	<b>3,162,342</b>
Professional Services		368,110	1,506,155	1,874,265
Other Charges		(1,723,041)	2,235,991	512,950
Debt Services		0	0	0
Interagency Transfers		0	0	0
Other Charges		<b>(1,354,931)</b>	<b>3,742,146</b>	<b>2,387,215</b>
General Acquisitions		44,960	152,461	197,421
Library Acquisitions		117	0	117
Major Repairs		0	0	0
Acquisitions and Major Repairs		<b>45,077</b>	<b>152,461</b>	<b>197,538</b>
<b>Total Expenditures</b>		<b>8,205,518</b>	<b>13,962,251</b>	<b>22,167,769</b>
<b>Expenditures by Function:</b>				
Instruction		3,544,429	4,122,333	7,666,762
Research		0	0	0
Public Service		0	0	0
Academic Support (Includes Library)		560,063	468,219	1,028,282
Academic Expenditures		<b>4,104,492</b>	<b>4,590,552</b>	<b>8,695,044</b>
Student Services		596,285	846,947	1,443,232
Institutional Support		3,926,373	4,560,670	8,487,043
Scholarships/Fellowships		832,462	825,411	1,657,873
Plant Operations/Maintenance		1,322,207	1,759,436	3,081,643
Hospital		0	0	0
Transfers out of agency		(2,576,300)	1,379,235	(1,197,065)
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		<b>4,101,027</b>	<b>9,371,699</b>	<b>13,472,726</b>
<b>Total Expenditures</b>		<b>8,205,518</b>	<b>13,962,251</b>	<b>22,167,769</b>

	<b>Beginning Acct/Fund Balance</b>	<b>1st &amp; 2nd Quarter Fund Balance</b>	<b>3rd &amp; 4th Quarter Fund Balance</b>
State Appropriations	0	0	0
Restricted Fees	3,081,338	3,910,642	4,409,937
Sales and Services of Educational Activities	376,813	362,462	379,794
Auxiliaries	1,868,724	2,599,512	2,817,952
Endowment Income	811,144	807,149	1,070,695
Grants and Contracts	(51,369)	154,612	(178,972)
Indirect Cost Recovered	14,369	14,470	16,638
Gifts	156,047	128,526	219,562
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	2,667,088	(48,208)	(43,436)
<b>TOTAL</b>	<b>8,924,152</b>	<b>7,929,165</b>	<b>8,692,170</b>

**Overview and Analysis of Campus Operations**

FY21 ended as anticipated. Year-end balance projections set in January were directly on target. With enrollment up in all semesters, revenue greatly exceeded projections. This allowed for several positions to be filled mid-year and several other needed positions to be created. Funds were also allocated to facility related and deferred maintenance items. Outside of addressing key needs, the additional unallocated revenue was not pushed back in to department budgets. This allowed for expenditures to be covered in many restricted and auxiliary accounts with negative balances.

The university also continued with priorities that were set at the beginning of the year in enrollment and retention efforts. Several internal structural and leadership changes were made to better align staffing and resources and to position the institution for additional enrollment growth - both on-campus and online.

From solely a financial standpoint, fiscal year 2020 was the best year in well over 12 years; however, "best" is relative. While much progress was made, much more is needed before the university can be considered in good shape financially.

# Semi -Annual Overview of Restricted Operations

Campus: *LSU of Alexandria*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2020-2021						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations		0		0	0		0
Restricted Fees	3,081,338	1,362,676	533,372	3,910,642	572,104	72,809	4,409,937
Sales & Svcs of Educ. Activ's	376,813	2,275	16,626	362,462	4,423	(12,909)	379,794
Auxiliaries (List)							0
1 - Athletic Department	(761,954)	963,342	441,951	(240,563)	437,887	551,675	(354,351)
2 - Bookstore	1,025,582	63,206	(452)	1,089,240	55,457	1,312	1,143,385
3 - Child Care Center	(113,916)	95,062	90,357	(109,211)	225,657	116,133	313
4 - Campus Housing	41,779	82,139	66,262	57,656	75,130	86,078	46,708
5 - Campus Card Operations	520	388	8,602	(7,694)	9,676	(579)	2,561
6 - Duplications & Copy	17,285	6,661	58,928	(34,982)	115,783	53,590	27,211
7 - Golf Course	(53,813)	25,716	48,185	(76,282)	109,934	43,572	(9,920)
8 - Museum	20,934	125,000	130,482	15,452	225,146	172,841	67,757
9 - Newspaper	26,828	3,072	0	29,900	300	2,414	27,786
10 - Parking, Street & Safety	834,458	80,144	2,494	912,108	21,182	0	933,290
11 - Union	762,769	338,274	205,405	895,638	66,376	97,723	864,291
12 - Yearbook	68,252	(2)	0	68,250	671	0	68,921
13		0		0	0		0
14		0		0	0		0
15		0		0	0		0
Endowment Income	811,144	26,696	30,691	807,149	302,977	39,431	1,070,695
Grants and Contracts							
Federal	172	3,773,292	3,794,081	(20,617)	6,263,125	6,243,628	(1,120)
State and Local	(65,041)	321,335	221,492	34,802	30,688	142,016	(76,526)
Private	13,500	164,179	37,252	140,427	(235,195)	6,558	(101,326)
Indirect Cost Recovered	14,369	101		14,470	2,168		16,638
Gifts	156,047	292,620	320,141	128,526	497,390	406,354	219,562
Federal Funds		0		0	0		0
Hospitals							
Hospital - Commercial/Self-Pay		0		0	0		0
Physician Practice Plans		0		0	0		0
Medicare		0		0	0		0
Medicaid		0		0	0		0
Uncompensated Care Costs		0		0	0		0
Sponsored Grants and Contracts		0		0	0		0
Sales and Services Other		0		0	0		0
All Other Sources	2,667,088	(138,996)	2,576,300	(48,208)	4,772		(43,436)
<b>TOTAL</b>	<b>8,924,152</b>	<b>7,587,180</b>	<b>8,582,169</b>	<b>7,929,165</b>	<b>8,785,651</b>	<b>8,022,646</b>	<b>8,692,170</b>

## Report on Restricted Operations

With only a \$231,982 decline from the start of the year -- with 2,576,000 transferred out of restricted as CRF funds from FY20 -- shows a significant increase in year-end balances. As mentioned on the unrestricted report, progress was made on several key accounts. The Athletics Auxiliary balance, which has been a priority over the past two years, ended the year under \$360,000 in debt for the first time in over 5 years. Additionally, the Child Care Center and Continuing Education both went from being in the red to start the year, to in the black at close out. All of these changes were as planned when revenue estimates in January were higher than expected. While there remain challenges, overall restricted operations made a positive step forward in FY21.

**LOUISIANA STATE UNIVERSITY EUNICE**  
**FY 2021-22**  
**BUDGET NARRATIVE**

LSU Eunice's unrestricted budget for FY 2021-22 is \$15,821,376 and represents a 26% increase of \$3,277,879 from the 2020-21 fiscal year. LSUE serves an annual student enrollment of over 6,000 students (over 3100 unduplicated headcount in Fall 2020) and relies on self-generated revenue (67%) and state of Louisiana appropriations (33%) to operate. FY 20-21 saw enrollment growth in the fall, spring and summer terms over FY 19-20 (over 5%)

**FY 2021-22 priorities:**

LSUE is historically underfunded and under-resourced as compared to the two-year colleges in Louisiana. Notwithstanding, LSUE will continue to build on the substantial progress that occurred in 2020-21 to ensure that we are a student-centered organization, valuing diversity, inclusion and equity that is laser focused on providing the education and training needed for transfer and the workforce needs of the region and the state.

Priorities are:

- Ensure a safe and healthy environment for teaching and learning;
- Complete a dynamic strategic plan to drive all aspects of the LSUE enterprise and align with LSU system planning and goals;
- Decrease the equity gaps in first generation student achievement and completion;
- Decrease the equity gaps in staff and faculty pay to attract and retain highly qualified employees;
- Three expansion and construction priorities which are essential to campus growth:
  - STEAM (Science, Technology, Engineering, Agriculture and Mathematics) Innovation Center.
  - Student housing
  - Modern athletic facilities;
- Expansion in Academic and Workforce Education Programs
  - Allied Health Programs, to include Nursing, Surgical Technology and Respiratory Therapy with Ochsner Lafayette General Hospitals and partnerships with LSUA and Alexandria area hospitals
  - Expansion of Business and Technology and Fire, Emergency and Protection Services
  - Agriculture
  - Industry Based Credentials.

**Appendix A**  
**Semi-Annual Revenues and Expenditures Executive Summary**

<b>Unrestricted Operations</b>		Actual Amount for each semi-annual period in 2020-2021		
	Adjusted Operating Budget	1st & 2nd Quarter	3rd & 4th Quarter	Cumulative Total
<b>Revenues</b>				
General Fund	1,701,905	992,778	709,127	1,701,905
Statutory Dedications	213,209	81,902	131,307	213,209
Interim Emergency Board	0	0	0	0
Interagency Transfers	0	0	0	0
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	10,628,383	9,353,830	679,633	10,033,463
Federal Funds	0	0	0	0
<b>Total Revenues</b>	<b>12,543,497</b>	<b>10,428,511</b>	<b>1,520,067</b>	<b>11,948,577</b>
<b>Expenditures by Object:</b>				
Salaries		3,809,512	4,005,941	7,815,453
Other Compensation		34,039	51,412	85,450
Related Benefits		1,964,279	2,211,161	4,175,439
Personal Services		<b>5,807,830</b>	<b>6,268,513</b>	<b>12,076,343</b>
Travel		13,064	20,861	33,926
Operating Services		1,035,063	224,939	1,260,002
Supplies		466,443	117,764	584,207
Operating Expenses		<b>1,514,570</b>	<b>363,564</b>	<b>1,878,135</b>
Professional Services		7,479	30,224	37,702
Other Charges		(2,445,230)	366,720	(2,078,510)
Debt Services		0	0	0
Interagency Transfers		0	0	0
Other Charges		<b>(2,437,751)</b>	<b>396,944</b>	<b>(2,040,808)</b>
General Acquisitions		3,356	31,552	34,908
Library Acquisitions		0	0	0
Major Repairs		0	0	0
Acquisitions and Major Repairs		<b>3,356</b>	<b>31,552</b>	<b>34,908</b>
<b>Total Expenditures</b>		<b>4,888,004</b>	<b>7,060,573</b>	<b>11,948,577</b>
<b>Expenditures by Function:</b>				
Instruction		2,452,519	2,494,022	4,946,540
Research		0	0	0
Public Service		0	0	0
Academic Support (Includes Library)		235,909	197,934	433,843
Academic Expenditures		<b>2,688,428</b>	<b>2,691,956</b>	<b>5,380,383</b>
Student Services		431,942	460,464	892,406
Institutional Support		3,292,554	2,469,027	5,761,581
Scholarships/Fellowships		596,833	577,523	1,174,356
Plant Operations/Maintenance		933,237	823,817	1,757,054
Hospital		0	0	0
Transfers out of agency		0	0	0
Athletics		0	0	0
Other		(3,054,990)	37,787	(3,017,203)
Non-Academic Expenditures		<b>2,199,576</b>	<b>4,368,618</b>	<b>6,568,194</b>
<b>Total Expenditures</b>		<b>4,888,004</b>	<b>7,060,573</b>	<b>11,948,577</b>

	<b>Beginning Acct/Fund Balance</b>	<b>1st &amp; 2nd Quarter Fund Balance</b>	<b>3rd &amp; 4th Quarter Fund Balance</b>
State Appropriations	0	0	0
Restricted Fees	587,876	1,190,329	1,103,257
Sales and Services of Educational Activities	0	(107)	0
Auxiliaries	15,040	1,397,856	590,150
Endowment Income	99,010	95,984	142,986
Grants and Contracts	5,703	132,575	5,703
Indirect Cost Recovered	0	0	0
Gifts	(37,647)	(55,727)	96,524
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	1,823,610	65,445	82,485
<b>TOTAL</b>	<b>2,493,591</b>	<b>2,826,354</b>	<b>2,021,105</b>

**Overview and Analysis of Campus Operations**

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# Semi -Annual Overview of Restricted Operations

Campus: *LSU Eunice*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2020-2021						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations				0	0		0
Restricted Fees	587,876	775,503	173,050	1,190,329	2,720	89,792	1,103,257
Sales & Svcs of Educ. Activ's	0	0	107	(107)	0	(107)	0
Auxiliaries (List)							0
1 Bookstore	219,453	811,806	800,581	230,678	666,788	595,977	301,490
2 Union	222,607	185,157	12,341	395,424	41,358	34,597	402,185
3 Athletics	(649,339)	873,570	345,173	(120,941)	99,270	632,532	(654,203)
4 Media	60,772	7,278	1,167	66,883	1,162	3,430	64,615
5 Housing	161,547	1,100,044	435,779	825,812	118,342	468,090	476,064
6		0		0	0		0
7		0		0	0		0
8		0		0	0		0
9		0		0	0		0
10		0		0	0		0
11		0		0	0		0
12		0		0	0		0
13		0		0	0		0
14		0		0	0		0
15		0		0	0		0
Endowment Income	99,010	1,198	4,223	95,984	51,458	4,455	142,986
Grants and Contracts							
Federal		3,346,417	3,498,061	(151,644)	5,377,946	5,226,302	0
State and Local	7	405,835	127,320	278,523	3,700	282,215	7
Private	5,696	0		5,696	0		5,696
Indirect Cost Recovered		0		0	0		0
Gifts	(37,647)	180,968	199,048	(55,727)	223,690	71,439	96,524
Federal Funds		0		0	0		0
Hospitals							
Hospital - Commercial/Self-Pay		0		0	0		0
Physician Practice Plans		0		0	0		0
Medicare		0		0	0		0
Medicaid		0		0	0		0
Uncompensated Care Costs		0		0	0		0
Sponsored Grants and Contracts		0		0	0		0
Sales and Services Other		0		0	0		0
All Other Sources	1,823,610	0	1,758,165	65,445	17,040		82,485
<b>TOTAL</b>	<b>2,493,591</b>	<b>7,687,777</b>	<b>7,355,014</b>	<b>2,826,354</b>	<b>6,603,473</b>	<b>7,408,722</b>	<b>2,021,105</b>

## Report on Restricted Operations

August 12, 2021

Dr. William F. Tate, IV  
President  
Louisiana State University  
3810 West Lakeshore Drive  
Baton Rouge, LA 70808

Subject: Fiscal Year 2021 Budget – Year End Report

Dear Dr. Tate:

I am pleased to say that LSUS had a successful Spring 2021 semester to end the academic year. Despite COVID-19 disruptions, LSUS continued to hold socially distanced face to face classes, hyflex classes and fully online classes. Each Spring for the last 4 years, LSUS' Spring enrollment has exceeded the previous Fall enrollment. However this Spring, 2021 enrollment was 9,608 while Fall 2020 was 9,955. However, the 9,608 was still up 10% over Spring, 2020.

**Update on Initiatives and/or Changes Associated with New Fiscal Year.**

The initiatives that were laid out at the beginning of the year have not all been achieved, but have been moving forward.

- Salary increases for classified staff (up to 4%).  
These raises were put in place and our classified staff were rewarded for their hard work and additional stress during the Pandemic and opening the campus for the Fall semester.
- Salary increases were budgeted for faculty and professional staff for FY20-21 although we were unable to follow through with these.
- The addition of approximately 25 new positions for full-time faculty *and* 23 replacement or new staff members. The breakdown of those hired faculty and staff include approximately 17 tenure-track or tenured faculty, 9 non-tenure-track faculty, and 23 staff or administrative positions. This has been critical to provide quality instruction to our students and to meet program accreditation expectations with the enrollment now at approximately 9,000 students. LSUS was careful to hire non-tenured faculty versus all tenure-track faculty, as we are always aware that our graduate on-line enrollment could decline.  
LSUS was able to hire these new faculty and bring some much needed new talent to the campus. We continue to be careful to balance tenure track versus non-tenure track faculty in case enrollment were to decline. During the Spring semester, we were able to bring on approximately 4 new visiting professional in residence to help alleviate large class sizes for our graduate students.
- Finally, with the new roof on our Health & Physical Education Building, we have broken ground on the state of the art Exercise Science Lab. The lab will contain a one of a kind atmospheric chamber in the state that will allow for research and testing of atmospheric processes at realistic but controlled conditions.





## SHREVEPORT

Construction of this space is complete. We still await the remaining build-out of the atmospheric chamber. This state of the art project is near completion and our faculty have been working on new programs, as well as research, that will take advantage of the technology. The Lab will be the basis for several strong collaborations between LSUS and the College of Allied Health at LSUHSC.

- The Cybercollaboratory was completed and LSUS plans to leverage this state of the art space along with the secured LED Grant to assist LSUS in leading our students into the STEM workplace of the future and effectively collaborating with regional stakeholders. The space is ideal for collaboration with LSU, PBRC and LSU Health Shreveport.

The LSUS Cyber Collaboratory (CC), supported by the continuing \$1.2M LED grant was the anchor this summer for important K12 STEM camps associated with computer literacy and technology. The CC has enabled LSUS to become a “critical” play in the development of very strong collaboration efforts with Barksdale Air Force Base (Global Strike).
- Now that LSUS has bought out the remaining 14 years of the lease on student housing, we will complete renovations on 75% of the apartments and initiate residence life programming to that engages our students in on campus living.

LSUS is beginning its second year of ownership of campus housing, Pilots Pointe Apartments. We continue as revenues allow to retrofit units. Of particular importance, starting this fall, for the first time ever, the apartments will have a robust internet service. In addition, engineering work is continuing on the design of the new car/pedestrian bridge over the bayou that separates campus housing from the main campus. The bridge will permit much quicker access for University Police to provide a safer LSUS housing environment.
- LSUS plans to put forward at least three new academic program offerings, in the technology and health care areas, to the LSU Board of Supervisors and Board of Regents

After keeping it vacant for three years, LSUS has filled the position of Associate Vice Chancellor for Academic Affairs. The new incumbent, Dr. Helen Wise, will help us align accreditation and assessment with the development of new programs and curricula. LSUS plans to put forward at least two new academic program offerings, in the technology and health care areas, to the LSU Board of Supervisors and Board of Regents.
- LSUS has established a new position of Director of Auxiliary Services to oversee housing, food services and other related auxiliary service matters. Besides housing, LSUS has made significant improvements to The Port, dining facility in the University Center, and Stacks, coffee shop in the Noel Memorial Library, to improve food/health quality, service and the overall experience for all, especially our students.
- The swimming pool in the Health & Physical Education Building, because of age, design and failures, must be closed. While the pool will be missed, it enables LSUS to now create a new recreation area in this space- something that has long been requested by students, especially those in the Pilots Pointe Apartments.
- LSUS invested significantly in its Science and research programming. We upgraded and renovated our Science Lecture Auditorium with better technology and increased spacing for students to take notes, and we added device-charging capability at every seat. In addition we thoroughly cleaned the Science building and removed outdated chemicals and clutter to improve the spaces for both teaching and research. These upgrades cost us \$1.5 million and



## SHREVEPORT

further funding to continue enhancing science equipment and lab space is vitally necessary, especially as we increase our collaborative programming with the Health Science Center.

**Major Challenges Associated with New Fiscal Year.** There are major challenges associated with the new fiscal year.

- LSU Shreveport must continue to prioritize time, funds and efforts to increase undergraduate on-campus enrollment. LSUS has a comprehensive Strategic Enrollment Planning document that was developed with the professional assistance of Ruffalo Noel-Levitz. The LSUS Admissions Office has been restructured effective this year to more strongly enhance student recruiting efforts. LSUS has invested significant funds to retrofit campus facilities to greatly improve all aspects of a student's experience on campus. Greater focus will occur this year on the First Year Experience and the development of further new academic program options for students. The pandemic continues to be a challenge to change. However, LSUS is beginning to gain great lift from our significant hiring of new junior faculty over the past several years. There is a greater energy, focus and desire for change that will help LSUS better attract and, most importantly, retain to graduation undergraduate face-to-face students.
- Salary compaction and below market issues, especially for long term faculty and staff who have had only two permanent pay raises since 2008, continue to be a major challenge for LSUS. Retention is a challenge for those individuals more capable of being mobile. This problem cannot be effectively addressed by LSUS without additional state funding.
- LSUS is hopeful but uncertain whether the transition from Academic Partnerships to LSU Online will ultimately be successful. It is critical for the financial stability of LSUS that the transition be successful.

LSU Shreveport is looking to the future and working to strategically continue to improve upon the quality of education for students in North Louisiana. We understand that we must not depend on one time federal dollars to operate the university and that we know that we need to find innovative ways to increase self-generated revenue in lieu of the fact that we only receive \$10.8M of a total \$66.8M budget.

Sincerely,

A handwritten signature in blue ink that reads 'Barbie Cannon'.

Barbie Cannon  
Vice Chancellor for Business Affairs

**Appendix A**  
**Semi-Annual Revenues and Expenditures Executive Summary**

<b>Unrestricted Operations</b>		Actual Amount for each semi-annual period in 2020-2021		
	Adjusted Operating Budget	1st & 2nd Quarter	3rd & 4th Quarter	Cumulative Total
<b>Revenues</b>				
General Fund	8,563,149	4,834,457	3,728,692	8,563,149
Statutory Dedications	539,159	207,113	332,046	539,159
Interim Emergency Board	0	0	0	0
Interagency Transfers	0	0	0	0
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	61,994,397	43,406,135	16,809,908	60,216,043
Federal Funds	0	0	0	0
<b>Total Revenues</b>	<b>71,096,705</b>	<b>48,447,705</b>	<b>20,870,646</b>	<b>69,318,351</b>
<b>Expenditures by Object:</b>				
Salaries		10,230,286	10,924,407	21,154,693
Other Compensation		319,648	255,019	574,667
Related Benefits		5,168,672	5,887,301	11,055,972
Personal Services		<b>15,718,606</b>	<b>17,066,726</b>	<b>32,785,332</b>
Travel		10,219	22,283	32,502
Operating Services		4,366,286	3,405,029	7,771,315
Supplies		1,115,463	1,024,142	2,139,604
Operating Expenses		<b>5,491,967</b>	<b>4,451,454</b>	<b>9,943,421</b>
Professional Services		13,585,189	8,447,086	22,032,275
Other Charges		1,892,213	1,829,648	3,721,861
Debt Services		0	0	0
Interagency Transfers		0	0	0
Other Charges		<b>15,477,403</b>	<b>10,276,734</b>	<b>25,754,136</b>
General Acquisitions		436,173	399,288	835,461
Library Acquisitions		0	0	0
Major Repairs		0	0	0
Acquisitions and Major Repairs		<b>436,173</b>	<b>399,288</b>	<b>835,461</b>
<b>Total Expenditures</b>		<b>37,124,149</b>	<b>32,194,202</b>	<b>69,318,351</b>
<b>Expenditures by Function:</b>				
Instruction		23,841,413	19,614,216	43,455,628
Research		16,593	50,915	67,509
Public Service		0	0	0
Academic Support (Includes Library)		2,082,175	2,508,527	4,590,702
Academic Expenditures		<b>25,940,181</b>	<b>22,173,658</b>	<b>48,113,839</b>
Student Services		1,214,498	1,228,383	2,442,881
Institutional Support		4,155,107	5,445,029	9,600,136
Scholarships/Fellowships		966,253	877,621	1,843,874
Plant Operations/Maintenance		5,629,210	2,469,511	8,098,721
Hospital		0	0	0
Transfers out of agency		0	0	0
Athletics		0	0	0
Other		(781,100)	0	(781,100)
Non-Academic Expenditures		<b>11,183,968</b>	<b>10,020,544</b>	<b>21,204,513</b>
<b>Total Expenditures</b>		<b>37,124,149</b>	<b>32,194,202</b>	<b>69,318,351</b>

	<b>Beginning Acct/Fund Balance</b>	<b>1st &amp; 2nd Quarter Fund Balance</b>	<b>3rd &amp; 4th Quarter Fund Balance</b>
State Appropriations	0	0	0
Restricted Fees	8,691,858	9,420,435	9,559,132
Sales and Services of Educational Activities	101,483	103,220	103,985
Auxiliaries	13,084	(963,552)	(1,222,667)
Endowment Income	0	0	0
Grants and Contracts	(767,503)	(405,011)	(344,361)
Indirect Cost Recovered	656,268	648,593	700,210
Gifts	663,490	689,032	698,109
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	1,712,623	1,016,398	1,226,174
<b>TOTAL</b>	<b>11,071,303</b>	<b>10,509,116</b>	<b>10,720,582</b>

**Overview and Analysis of Campus Operations**

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# Semi -Annual Overview of Restricted Operations

Campus: *LSU Shreveport*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2020-2021						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations		0		0	0		0
Restricted Fees	8,691,858	5,052,202	4,323,625	9,420,435	2,037,235	1,898,538	9,559,132
Sales & Svcs of Educ. Activ's	101,483	1,737	0	103,220	765	0	103,985
Auxiliaries (List)							0
1 - University Center	(208,434)	78,242	194,521	(324,713)	57,954	183,703	(450,462)
2 - Food Service	(82,065)	44,768	408,057	(445,354)	84,501	158,101	(518,954)
3 - Bookstore	(362,881)	36,992	0	(325,889)	44,354	363	(281,898)
4 - University Court Apts - Lease	11,641	589,095	1,398,608	(797,872)	784,713	347,937	(361,095)
5 - Athletics	654,823	1,158,634	883,181	930,276	790,698	1,331,232	389,742
6		0		0	0		0
7		0		0	0		0
8		0		0	0		0
9		0		0	0		0
10		0		0	0		0
11		0		0	0		0
12		0		0	0		0
13		0		0	0		0
14		0		0	0		0
15		0		0	0		0
Endowment Income		0		0	0		0
Grants and Contracts							
Federal	(848,374)	2,884,794	3,576,838	(1,540,419)	7,038,789	5,844,178	(345,808)
State and Local	(27,742)	1,267,620	234,226	1,005,652	(324,538)	787,560	(106,446)
Private	108,613	53,098	31,955	129,756	261,842	283,705	107,892
Indirect Cost Recovered	656,268	9,706	17,381	648,593	59,028	7,411	700,210
Gifts	663,490	454,102	428,560	689,032	830,143	821,067	698,109
Federal Funds		0		0	0		0
Hospitals							
Hospital - Commercial/Self-Pay		0		0	0		0
Physician Practice Plans		0		0	0		0
Medicare		0		0	0		0
Medicaid		0		0	0		0
Uncompensated Care Costs		0		0	0		0
Sponsored Grants and Contracts		0		0	0		0
Sales and Services Other		0		0	0		0
All Other Sources	1,712,623	444,829	1,141,053	1,016,398	615,622	405,846	1,226,174
<b>TOTAL</b>	<b>11,071,303</b>	<b>12,075,817</b>	<b>12,638,004</b>	<b>10,509,116</b>	<b>12,281,107</b>	<b>12,069,641</b>	<b>10,720,582</b>

## Report on Restricted Operations



**Executive Summary**  
**FY 2020-21 Semi-Annual Report on the Budget**  
**July 1, 2020 – June 30, 2021**

The Fiscal Year 2020-2021 appropriation for LSU Health Sciences Center in New Orleans is \$143,575,796.

**Threats**

- COVID-19 impact on state appropriations along with instruction, research and service missions of the university.
- Continued increase in employer contributions to health insurance and unfunded actuarial liability portion of retirement costs.
- Inconsistent level of state support for higher education and hospital partnerships.
- Inability to significantly increase revenue from tuition.

**Mechanisms for Coping with Threats**

- Revenue Generation
  - LSUHSC-NO continues to seek new and/or expanded sources of funding by enhancing relationships with private and not-for-profit health care entities.
  - LSUHSC-NO continues to leverage investments we are making in biomedical and cancer research.
  - LSUHSC-NO will protect the safety and security of the University against the Coronavirus Pandemic with a targeted focus on testing and research.
- Cost Containment
  - Salary increases, with faculty promotions in rank and classified market adjustments being the notable exception, were not generally granted.
  - LSUHSC at New Orleans tries to limit new hires to critical needs mainly in the areas of direct patient care and sponsored research, where external funding from grants and contracts are available.
  - Management is evaluating and controlling expenditures for travel, professional services, and acquisitions as much as possible.

**Unrestricted Operations**

- Revenues
  - General Fund Appropriations: Through June 30, 2021, 100% of the appropriations have been collected.

- Statutory Dedication Revenue are derived from the SELF fund for past faculty pay plans. 100% of these funds have been collected.
- Self-Generated Revenue: There are three major components to this means of financing: student tuition and fees; sales and services of educational departments (primarily the Dental Student and Resident Clinics); and other sources.
- Expenditures
  - Spending of unrestricted funds are within the parameters of our overall budget.
  - Personnel Services, which includes salaries, other compensation and related benefits, decreased 22% since fiscal year 2020.
  - Operating Expenses, which includes travel, operating services and supplies, increased 18% since fiscal year 2020.
  - Other Charges, consisting of professional services, other charges, debt services and interagency transfers, increased 16% with most of the increase in interagency transfers.
  - Acquisitions and Major Repairs increased due to State Facility & Planning projects.

### **Restricted Operations**

- Private grants and contract revenue increased 24% due to various partnerships on behalf of Louisiana Department of Health (LDH) to further the State's healthcare mission which validates our emphasis on increasing contracts for graduate medical education and clinical care.
- Federal grants and contract revenue is up 15% and state grants and contract revenue increased 5%.
- Overall grant and contract fund balance between federal, state, local and private grants and contracts have shown growth of 23% in FY2021.
- Auxiliaries operations have maintained a positive fund balance overall. We continue to examine corrective actions to limit losses in the cafeteria and bookstore in the future. This includes implementing a consistent approach to control operating performance, cost cutting measures such as reducing inventory costs, along with anticipated increases in revenues as a result of selective price increases.
- The report excludes projects we maintain on behalf of the Health Care Services Division (HCSD) and FEMA/ORM related activity for project worksheets and contents replacement.

**Appendix A**  
**Semi-Annual Revenues and Expenditures Executive Summary**

<b>Unrestricted Operations</b>		<b>Actual Amount for each semi-annual period in 2020-2021</b>		
	<b>Adjusted Operating Budget</b>	<b>1st &amp; 2nd Quarter</b>	<b>3rd &amp; 4th Quarter</b>	<b>Cumulative Total</b>
<b>Revenues</b>				
General Fund	72,313,200	35,799,459	36,513,741	72,313,200
Statutory Dedications	3,526,217	1,354,565	2,171,652	3,526,217
Interim Emergency Board	0	0	0	0
Interagency Transfers	0	0	0	0
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	67,736,379	58,560,007	6,792,783	65,352,790
Federal Funds	0	0	0	0
<b>Total Revenues</b>	<b>143,575,796</b>	<b>95,714,031</b>	<b>45,478,176</b>	<b>141,192,207</b>
<b>Expenditures by Object:</b>				
Salaries		28,331,042	27,325,614	55,656,656
Other Compensation		585,918	541,275	1,127,193
Related Benefits		10,172,355	6,698,815	16,871,170
Personal Services		<b>39,089,315</b>	<b>34,565,704</b>	<b>73,655,018</b>
Travel		5,829	23,980	29,809
Operating Services		8,812,646	10,775,177	19,587,823
Supplies		1,475,467	1,927,782	3,403,249
Operating Expenses		<b>10,293,941</b>	<b>12,726,939</b>	<b>23,020,880</b>
Professional Services		655,348	1,179,167	1,834,514
Other Charges		5,165,295	24,086,879	29,252,173
Debt Services		50,163	211,984	262,147
Interagency Transfers		11,422,198	1,534,460	12,956,658
Other Charges		<b>17,293,003</b>	<b>27,012,490</b>	<b>44,305,493</b>
General Acquisitions		89,349	114,664	204,013
Library Acquisitions		1,791	3,737	5,528
Major Repairs		1,275	0	1,275
Acquisitions and Major Repairs		<b>92,414</b>	<b>118,401</b>	<b>210,816</b>
<b>Total Expenditures</b>		<b>66,768,673</b>	<b>74,423,533</b>	<b>141,192,207</b>
<b>Expenditures by Function:</b>				
Instruction		20,958,509	20,385,701	41,344,210
Research		1,523,647	4,417,994	5,941,641
Public Service		421,307	15,572,917	15,994,224
Academic Support (Includes Library)		8,214,541	6,667,300	14,881,841
Academic Expenditures		<b>31,118,004</b>	<b>47,043,912</b>	<b>78,161,917</b>
Student Services		1,981,087	1,795,723	3,776,809
Institutional Support		16,617,025	11,128,539	27,745,564
Scholarships/Fellowships		2,395,727	1,863,412	4,259,138
Plant Operations/Maintenance		14,606,668	12,439,664	27,046,332
Hospital		0	0	0
Transfers out of agency		50,163	152,283	202,446
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		<b>35,650,669</b>	<b>27,379,621</b>	<b>63,030,290</b>
<b>Total Expenditures</b>		<b>66,768,673</b>	<b>74,423,533</b>	<b>141,192,207</b>



	<b>Beginning Acct/Fund Balance</b>	<b>1st &amp; 2nd Quarter Fund Balance</b>	<b>3rd &amp; 4th Quarter Fund Balance</b>
State Appropriations	0	0	0
Restricted Fees	4,543,620	3,896,763	3,358,464
Sales and Services of Educational Activities	(13,810,715)	(13,966,136)	(12,686,209)
Auxiliaries	2,852,798	3,176,485	2,149,404
Endowment Income	1,126,081	903,782	1,149,499
Grants and Contracts	139,929,391	186,081,018	217,698,584
Indirect Cost Recovered	72,112,920	51,700,124	31,304,253
Gifts	363,106	135,281	414,318
Federal Funds	0	0	0
Hospitals	7,930,832	16,659,893	22,737,733
All Other Sources	9,822,268	10,123,341	9,591,044
<b>TOTAL</b>	<b>224,870,300</b>	<b>258,710,551</b>	<b>275,717,090</b>

**Overview and Analysis of Campus Operations**

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# Semi -Annual Overview of Restricted Operations

Campus: *LSU Health Sciences Center - New Orleans*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2020-2021						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations		0		0	0		0
Restricted Fees	4,543,620	1,638,892	2,285,749	3,896,763	121,672	659,971	3,358,464
Sales & Svcs of Educ. Activ's	(13,810,715)	2,507,449	2,662,870	(13,966,136)	4,538,769	3,258,843	(12,686,209)
Auxiliaries (List)							0
1 Bookstore	(597,326)	3,132,604	3,069,171	(533,893)	1,813,439	2,822,041	(1,542,495)
2 Cafeteria	(2,699,829)	299,261	643,389	(3,043,956)	354,047	677,235	(3,367,144)
3 Student Housing	2,215,471	803,729	762,337	2,256,864	589,263	1,124,674	1,721,452
4 Parking	5,448,764	740,075	350,734	5,838,105	330,406	488,379	5,680,132
5 HSC Stores	(913,047)	1,527,635	1,353,988	(739,399)	834,585	437,727	(342,542)
6 Auxiliary Administration	(601,236)	0	0	(601,236)	601,236	0	(0)
7				0	0		0
8				0	0		0
9				0	0		0
10				0	0		0
11				0	0		0
12				0	0		0
13				0	0		0
14				0	0		0
15				0	0		0
Endowment Income	1,126,081	990,297	1,212,595	903,782	1,604,725	1,359,008	1,149,499
Grants and Contracts							
Federal	(63,618)	15,382,367	19,027,416	(3,708,666)	32,585,087	28,776,407	100,014
State and Local	10,872,642	5,941,025	9,636,536	7,177,131	12,732,361	10,218,944	9,690,548
Private	129,120,367	259,015,451	205,523,265	182,612,552	401,963,743	376,668,273	207,908,022
Indirect Cost Recovered	72,112,920	10,494,730	30,907,525	51,700,124	26,638,925	47,034,796	31,304,253
Gifts	363,106	578,822	806,647	135,281	1,171,062	892,025	414,318
Federal Funds				0	0		0
Hospitals							
Hospital - Commercial/Self-Pay				0	0		0
Physician Practice Plans	7,930,832	10,371,672	1,642,611	16,659,893	7,386,037	1,308,197	22,737,733
Medicare				0	0		0
Medicaid				0	0		0
Uncompensated Care Costs				0	0		0
Sponsored Grants and Contracts				0	0		0
Sales and Services Other				0	0		0
All Other Sources	9,822,268	712,244	411,171	10,123,341	1,509,254	2,041,551	9,591,044
<b>TOTAL</b>	<b>224,870,300</b>	<b>314,136,254</b>	<b>280,296,003</b>	<b>258,710,551</b>	<b>494,774,611</b>	<b>477,768,071</b>	<b>275,717,090</b>

## Report on Restricted Operations

Auxiliary Administration revenue and expenses are allocated to the various auxiliary departments, however, FY 2021, revenue is being retained in the administration account to clear out a prior year fund balance deficit. In previous Semi-Annual Reports, the deficit was manually adjusted on the report, however the actual correction was made this year.

**LSU Health Sciences Center - Shreveport  
Bi-Annual Financial Reporting Narrative  
SFY 2020-2021 as of June 30, 2021**

**Appropriation: Revenues and Expenditures**

Operating Budget revenue includes state general funds direct, statutory dedications (tobacco tax and self-fund), and self-generated (tuition and fees) funding. The Operating Budget expenditures include costs associated with the operation of three schools (Medicine, Allied Health, and Graduate Studies), as well as legacy costs associated with the transition of three hospitals from state management to public-private partnerships.

The original academic FY 2020-2021 operating budget appropriation includes the following spending authority:

State General Funds Direct	51,280,400
Statutory Dedications	6,879,411
University Tuition and Fees	23,636,590
<b>TOTAL</b>	<b>\$81,796,401</b>

With an approved BA-7 #1 under ACT 45 in the amount of \$700,000, the FY 2020-2021 operating budget appropriation changed as follows:

State General Funds Direct	51,980,400
Statutory Dedications	6,879,411
University Tuition and Fees	23,636,590
<b>TOTAL</b>	<b>\$82,496,401</b>

With the end of the fiscal year budget adjustments under 2021 Regular Session HB516 Act#120, the FY 2020-2021 operating budget appropriation closed out as follows:

State General Funds Direct	51,640,400
Statutory Dedications	6,973,207
University Tuition and Fees	23,736,590
<b>TOTAL</b>	<b>\$82,350,197</b>

The final State General Funds Direct appropriation of **\$51,640,400** includes: approximately **\$14.0M** dedicated to support the hospitals' (SHV Hospital, EACMC, and HPLMC) legacy costs including risk management premiums, retiree health and life, and residual HPLMC property maintenance, **\$1.020M** for Feist Weiller Cancer Center operations, **\$2.140M** for research enhancement, and **\$700,000** for the Viral Neutralization Test program equipment.

The final Statutory Dedications of **\$6,973,207** includes: Tobacco funds of **\$4.479M** for FWCC Cancer Center operations, SELF funds of **\$2.293M** for support of faculty salaries, and Sales Tax allocation of **\$200,000** for Feist Weiller Cancer Center operations.

### **Public-Private Hospital Partnerships**

The LSU Shreveport Hospital and E.A. Conway Medical Center originally transferred from state to private management effective October 1, 2013. Huey P. Long Medical Center in Pineville discontinued patient care services on June 30, 2014.

Effective October 1, 2018, the management of the LSU Shreveport Hospital and E.A. Conway Medical Center changed from BRFHH to the Ochsner LSU Health System of North Louisiana (OLHS-NL).

In accordance with R.S. 39:366.11, the Board of Supervisors and Joint Legislative Committee on Budget approved the Cooperative Endeavor Agreement (CEA) by and among the State of Louisiana (State), acting by and through the Louisiana Division of Administration (DOA), Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (LSU), and Ochsner LSU Health System of North Louisiana (OLHS-NL), a private Louisiana nonprofit corporation. The CEA and service agreements cover the hospital and clinic facilities in Shreveport and Monroe. The Joint Venture CEA, effective October 1, 2018, for an initial term of ten (10) years, replaces the BRFHH Public-Private Partnership CEA. Also effective October 1, 2018, Ochsner LSU Health System of North Louisiana (OLHS-NL) is the sole member of "Ochsner LSU Physician Group" or "OLPG" which means LSU Health Sciences Center-Shreveport Faculty Group Practice d/b/a Ochsner LSU Physician Group, a Louisiana nonprofit corporation, which operates the clinical practices of HSC-S Physicians and HSC-S Practitioners. OLPG is a nonprofit corporation that, prior to the Commencement Date, operated as the practice plan of the Medical School faculty under a Memorandum of Understanding through which the FGP contracted with HSC-S for clinical and other services of HSC-S Physicians and HSC-S Practitioners.

**Appendix A**  
**Semi-Annual Revenues and Expenditures Executive Summary**

<b>Unrestricted Operations</b>		Actual Amount for each semi-annual period in 2020-2021		
	Adjusted Operating Budget	1st & 2nd Quarter	3rd & 4th Quarter	Cumulative Total
<b>Revenues</b>				
General Fund	51,640,400	30,113,568	21,526,832	51,640,400
Statutory Dedications	6,973,207	3,503,435	3,469,772	6,973,207
Interim Emergency Board	0	0	0	0
Interagency Transfers	0	0	0	0
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	23,736,590	22,478,223	695,287	23,173,510
Federal Funds	0	0	0	0
<b>Total Revenues</b>	<b>82,350,197</b>	<b>56,095,226</b>	<b>25,691,891</b>	<b>81,787,117</b>
<b>Expenditures by Object:</b>				
Salaries		16,316,384	6,208,948	22,525,332
Other Compensation		3,214,811	(1,603,016)	1,611,795
Related Benefits		12,887,116	8,894,434	21,781,550
Personal Services		<b>32,418,311</b>	<b>13,500,366</b>	<b>45,918,677</b>
Travel		7,582	18,152	25,734
Operating Services		9,853,722	10,909,651	20,763,373
Supplies		391,099	791,024	1,182,123
Operating Expenses		<b>10,252,403</b>	<b>11,718,827</b>	<b>21,971,230</b>
Professional Services		788,396	531,032	1,319,428
Other Charges		1,669,111	1,741,984	3,411,095
Debt Services		0	0	0
Interagency Transfers		3,658,720	4,076,176	7,734,896
Other Charges		<b>6,116,227</b>	<b>6,349,192</b>	<b>12,465,419</b>
General Acquisitions		100,527	1,331,102	1,431,629
Library Acquisitions		162	0	162
Major Repairs		0	0	0
Acquisitions and Major Repairs		<b>100,689</b>	<b>1,331,102</b>	<b>1,431,791</b>
<b>Total Expenditures</b>		<b>48,887,630</b>	<b>32,899,487</b>	<b>81,787,117</b>
<b>Expenditures by Function:</b>				
Instruction		13,561,366	(1,599,059)	11,962,307
Research		8,862,086	9,947,924	18,810,010
Public Service		100,310	389,308	489,618
Academic Support (Includes Library)		3,584,328	4,901,698	8,486,026
Academic Expenditures		<b>26,108,090</b>	<b>13,639,871</b>	<b>39,747,961</b>
Student Services		1,017,991	1,397,369	2,415,360
Institutional Support		15,560,595	11,060,693	26,621,288
Scholarships/Fellowships		1,520,088	1,500,867	3,020,955
Plant Operations/Maintenance		2,755,891	2,915,370	5,671,261
Hospital		1,889,975	1,901,755	3,791,730
Transfers out of agency		0	0	0
Athletics		0	0	0
Other		35,000	483,562	518,562
Non-Academic Expenditures		<b>22,779,540</b>	<b>19,259,616</b>	<b>42,039,156</b>
<b>Total Expenditures</b>		<b>48,887,630</b>	<b>32,899,487</b>	<b>81,787,117</b>

	<b>Beginning Acct/Fund Balance</b>	<b>1st &amp; 2nd Quarter Fund Balance</b>	<b>3rd &amp; 4th Quarter Fund Balance</b>
State Appropriations	0	0	0
Restricted Fees	1,114,952	1,174,927	1,253,261
Sales and Services of Educational Activities	65,021,548	85,943,223	82,302,379
Auxiliaries	14,072,539	14,362,614	14,554,616
Endowment Income	13,036,294	15,065,599	15,354,704
Grants and Contracts	81,248,080	108,509,406	105,704,034
Indirect Cost Recovered	(8,101,929)	(8,665,425)	(8,824,865)
Gifts	(12,025)	(12,578)	(12,578)
Federal Funds	0	0	0
Hospitals	(37,257,813)	(37,308,314)	(37,504,211)
All Other Sources	3,429,798	3,789,298	5,117,112
<b>TOTAL</b>	<b>132,551,444</b>	<b>182,858,750</b>	<b>177,944,452</b>

**Overview and Analysis of Campus Operations**

In accordance with R.S. 39:366.11, the Board of Supervisors and Joint Legislative Committee on Budget approved the Cooperative Endeavor Agreement (CEA) by and among the State of Louisiana (State), acting by and through the Louisiana Division of Administration (DOA), Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (LSU), and Ochsner LSU Health System of North Louisiana (OLHS-NL), a private Louisiana nonprofit corporation. The CEA and service agreements cover the hospital and clinic facilities in Shreveport and Monroe. The Joint Venture CEA, effective October 1, 2018, for an initial term of ten (10) years, replaces the BRFH Public-Private Partnership CEA. Also effective October 1, 2018, Ochsner LSU Health System of North Louisiana (OLHS-NL) is the sole member of "Ochsner LSU Physician Group" or "OLPG" which means LSU Health Sciences Center-Shreveport Faculty Group Practice d/b/a Ochsner LSU Physician Group, a Louisiana nonprofit corporation operates the clinical practices of HSC-S Physicians and HSC-S Practitioners. OLPG is a nonprofit corporation that, prior to the Commencement Date, operated as the practice plan of the Medical School faculty under a Memorandum of Understanding through which the FGP contracted with HSC-S for clinical and other services of HSC-S Physicians and HSC-S Practitioners.

SFY 2020-2021 expenditure transactions applicable to the aforementioned agreements and the Coronavirus Relief Funds (CRF) allocation from SFY 2019-2020 are currently recorded among unrestricted and restricted operations. The pending expenditure transfers between the various funds and chartstrings will be finalized by official fiscal year end close.

**Ending December 31, 2020 Restricted Operations (1st & 2nd Quarters):**

- (1) **Sales and Services of Educational Activities** fund balance include operational expenditures that will be transferred to **Grants and Contracts** fund balance which currently includes revenue from the hospital and professional practice partnership agreements
- (2) **Hospitals** net fund balance for the three hospitals is due to the pre and post financial support transactions associated with the state initiated hospital public/private partnership transition from state management

**Ending June 30, 2021 Restricted Operations (3rd & 4th Quarters):**

- (1) **Sales and Services of Educational Activities** fund balance increase from beginning fund balance is due to the activities associated with the Center of Emerging Viral Threat Lab revenue and expenditures and enhanced professional clinical collection efforts with increased number of clinical faculty
- (2) **Hospitals** net fund balance for the three hospitals is due to the pre and post financial support transactions associated with the state initiated hospital public/private partnership transition from state management

**Ending June 30, 2021 Unrestricted Operations (3rd & 4th Quarters):**

- (1) **Expenditures by Other Compensation** credit is primarily due to the end of the year transfer of house officer / clinical fellow compensation from unrestricted to restricted grants and contracts
- (2) **Expenditures by Instruction** credit is primarily due to the end of the year transfer of house officer / clinical fellow compensation from unrestricted to restricted grants and contracts

Official fiscal year end financials are due August 31, 2021

Semi -Annual Overview of Restricted Operations

Campus: *LSUHSC Shreveport*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2020-2021						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations	0	0		0	0	0	0
Restricted Fees	1,114,952	254,595	194,620	1,174,927	359,417	281,083	1,253,261
Sales & Svcs of Educ. Activ's	65,021,548	31,161,097	10,239,422	85,943,223	31,057,317	34,698,161	82,302,379
Auxiliaries (List)							0
Bookstore	2,290,089	334,601	345,504	2,279,186	411,572	438,952	2,251,806
Cafeteria	4,033,716	17,886	0	4,051,602	44,483	0	4,096,085
General Service Store	(657,311)	0	0	(657,311)	0	2,110	(659,421)
Gift Shop	24,155	74	0	24,229	269	0	24,498
Linwood Apartments	1,062,972	2,649	0	1,065,621	9,681	0	1,075,302
Microcomputers	(125,171)	588,105	569,533	(106,599)	334,123	293,320	(65,796)
Networking	640,992	17,678	11,877	646,793	22,590	10,887	658,496
Parking	(212,553)	153,383	181,736	(240,906)	109,601	283,920	(415,225)
Printing	1,291,695	144,653	138,142	1,298,206	188,815	131,092	1,355,929
Rental Properties	1,248,439	132,624	35,873	1,345,190	56,934	37,780	1,364,344
Student Union	1,101,323	102,105	4,857	1,198,571	16,622	6,450	1,208,743
Telecommunications	3,374,193	602,800	518,961	3,458,032	587,295	385,472	3,659,855
Endowment Income	13,036,294	2,455,064	425,759	15,065,599	1,961,153	1,672,048	15,354,704
Grants and Contracts							
Federal	117,307	5,808,404	6,586,776	(661,065)	4,378,326	9,562,641	(5,845,380)
State and Local	820,930	1,666,510	2,213,536	273,904	19,314,663	2,297,906	17,290,661
Private	80,309,843	130,313,690	101,726,966	108,896,567	101,719,899	116,357,713	94,258,753
Indirect Cost Recovered	(8,101,929)	1,575,796	2,139,292	(8,665,425)	1,903,343	2,062,783	(8,824,865)
Gifts	(12,025)	0	553	(12,578)	0	0	(12,578)
Federal Funds	0	0	0	0	0	0	0
Hospitals							
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0
Physician Practice Plans	0	0	0	0	0	0	0
Medicare	0	0	0	0	0	0	0
Medicaid	0	0	0	0	0	0	0
Uncompensated Care Costs	0	0	0	0	0	0	0
Sponsored Grants and Contracts	0	0	0	0	0	0	0
Sales and Services Other - Shreveport	(26,809,887)	51,133	101,634	(26,860,388)	(2,151)	193,746	(27,056,285)
Sales and Services Other - EA Conway	(6,991,465)	0	0	(6,991,465)	0	0	(6,991,465)
Sales and Services Other - Huey P. Long	(3,456,461)	0	0	(3,456,461)	0	0	(3,456,461)
All Other Sources	3,429,798	364,437	4,937	3,789,298	1,331,831	4,017	5,117,112
<b>TOTAL</b>	<b>132,551,444</b>	<b>175,747,284</b>	<b>125,439,978</b>	<b>182,858,750</b>	<b>163,805,783</b>	<b>168,720,081</b>	<b>177,944,452</b>

Report on Restricted Operations

In accordance with R.S. 39:366.11, the Board of Supervisors and Joint Legislative Committee on Budget approved the Cooperative Endeavor Agreement (CEA) by and among the State of Louisiana (State), acting by and through the Louisiana Division of Administration (DOA), Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (LSU), and Ochsner LSU Health System of North Louisiana (OLHS-NL), a private Louisiana nonprofit corporation. The CEA and service agreements cover the hospital and clinic facilities in Shreveport and Monroe. The Joint Venture CEA, effective October 1, 2018, for an initial term of ten (10) years, replaces the BRFH Public-Private Partnership CEA. Also effective October 1, 2018, Ochsner LSU Health System of North Louisiana (OLHS-NL) is the sole member of "Ochsner LSU Physician Group" or "OLPG" which means LSU Health Sciences Center-Shreveport Faculty Group Practice d/b/a Ochsner LSU Physician Group, a Louisiana nonprofit corporation operates the clinical practices of HSC-S Physicians and HSC-S Practitioners. OLPG is a nonprofit corporation that, prior to the Commencement Date, operated as the practice plan of the Medical School faculty under a Memorandum of Understanding through which the FGP contracted with HSC-S for clinical and other services of HSC-S Physicians and HSC-S Practitioners.

Ending December 31, 2020 Restricted Operations (1st & 2nd Quarters):

- (1) Sales and Services of Educational Activities fund balance include operational expenditures that will be transferred to Grants and Contracts fund balance which currently includes revenue from the hospital and professional practice partnership agreements
- (2) Hospitals net fund balance for the three hospitals is due to the pre and post financial support transactions associated with the state initiated hospital public/private partnership transition from state management

Ending June 30, 2021 Restricted Operations (3rd & 4th Quarters):

- (1) Sales and Services of Educational Activities fund balance increase from beginning fund balance is due to the activities associated with the Center of Emerging Viral Threat Lab revenue and expenditures and enhanced professional clinical collection efforts with increased number of clinical faculty
- (2) Hospitals net fund balance for the three hospitals is due to the pre and post financial support transactions associated with the state initiated hospital public/private partnership transition from state management

Official fiscal year end financials are due August 31, 2021



TO: William F. Tate IV  
President  
LSU System

FROM: Lisa Augustus  
Budget Director  
LSU Health Care Services Division

DATE: August 13, 2021

RE: Overview of HCSD's FY22 budget

For FY2021, the LSU Health Care Services Division (HCSD) is appropriated a budget of \$67,837,530. Major changes in the budget are as follows:

- Lallie Kemp Regional Medical Center (LAKMC) was provided with twelve months of funding in the FY2022 budget. State General Fund changed from \$24,766,943 to \$24,983,780 for FY2022. State General Fund increase consist of \$216,010 Risk Management Increase, and decrease (\$1,637) for civil service and increase \$ 2,464 Office of State Procurement. FY 2022 has market rate adjustment for salaries of \$885,692 and Risk Management \$256,764 in IAT, Self- Generated, Federal, and a reduction of (\$4,357,746) which was the Supplemental Bill of the 2021 Regular Session (House Bill No. 516) that was the current costs associated with the operation of Lallie Kemp Regional Medical Center. The total budget for FY2022 is \$64,839,077
- HCSD's central office operations were moved off budget and therefore does not have a budget appropriation.
- As a result of the public-private partnership, several legacy costs remain with HCSD. Retiree's group insurance and risk management make up the majority of these costs for FY2022. Other legacy costs include, but are not limited to, record storage, personnel cost, and legal fees. \$20,510,471 was added to the FY2022 budget to cover these costs.

Additionally:

- During 2013 and 2014, HCSD transitioned six of its seven hospitals to public-private partnerships. The partnerships are designed to support the HCSD mission by providing new resources for patient care and teaching. It is HCSD's priority to provide supportive services to our partners to ensure that the mission is upheld. These services include IT systems and support, and accountable care services.
- It is a priority of HCSD to maintain existing programs, at current levels, and continued access to quality care at LAKMC.
- Lallie Kemp Regional Medical Center received total of \$5,329,669 Cares Act Provider Relief Funding-Direct from Federal Government in FY20 thru FY21.

If you have any questions, please let me know.



cc: Wayne Wilbright  
Rhonda Green  
Lanette Buie

**Appendix A**  
**Semi-Annual Revenues and Expenditures Executive Summary**

<b>Unrestricted Operations</b>		<b>Actual Amount for each semi-annual period in 2020-2021</b>		
	<b>Adjusted Operating Budget</b>	<b>1st &amp; 2nd Quarter</b>	<b>3rd &amp; 4th Quarter</b>	<b>Cumulative Total</b>
<b>Revenues</b>				
General Fund	24,766,943	12,383,471	12,383,472	24,766,943
Statutory Dedications	0	0	0	0
Interim Emergency Board	0	0	0	0
Interagency Transfers	17,700,261	9,955,025	7,745,236	17,700,261
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	20,377,244	12,511,692	7,379,644	19,891,335
Federal Funds	4,993,082	2,331,103	2,551,208	4,882,311
<b>Total Revenues</b>	<b>67,837,530</b>	<b>37,181,291</b>	<b>30,059,559</b>	<b>67,240,850</b>
<b>Expenditures by Object:</b>				
Salaries		10,856,748	9,064,323	19,921,071
Other Compensation		489,344	518,264	1,007,608
Related Benefits		4,899,311	5,152,714	10,052,025
Personal Services		<b>16,245,403</b>	<b>14,735,301</b>	<b>30,980,704</b>
Travel		0	50	50
Operating Services		1,718,950	3,516,459	5,235,409
Supplies		4,409,726	4,958,366	9,368,092
Operating Expenses		<b>6,128,676</b>	<b>8,474,875</b>	<b>14,603,551</b>
Professional Services		617,846	1,026,430	1,644,276
Other Charges		767,801	1,697,086	2,464,887
Debt Services		0	0	0
Interagency Transfers		8,588,084	8,727,657	17,315,741
Other Charges		<b>9,973,731</b>	<b>11,451,172</b>	<b>21,424,903</b>
General Acquisitions		0	0	0
Library Acquisitions		0	0	0
Major Repairs		0	0	0
Acquisitions and Major Repairs		<b>0</b>	<b>231,691</b>	<b>231,691</b>
<b>Total Expenditures</b>		<b>32,347,810</b>	<b>34,893,040</b>	<b>67,240,850</b>
<b>Expenditures by Function:</b>				
Instruction		0	0	0
Research		0	0	0
Public Service		0	0	0
Academic Support (Includes Library)		0	0	0
Academic Expenditures		<b>0</b>	<b>0</b>	<b>0</b>
Student Services		0	0	0
Institutional Support		0	0	0
Scholarships/Fellowships		0	0	0
Plant Operations/Maintenance		0	0	0
Hospital		32,347,810	34,893,040	67,240,850
Transfers out of agency		0	0	0
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		<b>32,347,810</b>	<b>34,893,040</b>	<b>67,240,850</b>
<b>Total Expenditures</b>		<b>32,347,810</b>	<b>34,893,040</b>	<b>67,240,850</b>

	<b>Beginning Acct/Fund Balance</b>	<b>1st &amp; 2nd Quarter Fund Balance</b>	<b>3rd &amp; 4th Quarter Fund Balance</b>
State Appropriations	0	0	0
Restricted Fees	0	0	0
Sales and Services of Educational Activities	0	0	0
Auxiliaries	0	0	0
Endowment Income	0	0	0
Grants and Contracts	0	0	0
Indirect Cost Recovered	0	0	0
Gifts	0	0	0
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	66,513,436	64,948,033	67,936,700
<b>TOTAL</b>	<b>66,513,436</b>	<b>64,948,033</b>	<b>67,936,700</b>

**Overview and Analysis of Campus Operations**

# Semi -Annual Overview of Restricted Operations

Campus: *LSU Health Care Services Division*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2020-2021						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations		0		0	0		0
Restricted Fees		0		0	0		0
Sales & Svcs of Educ. Activ's		0		0	0		0
Auxiliaries (List)							0
1		0		0	0		0
2		0		0	0		0
3		0		0	0		0
4		0		0	0		0
5		0		0	0		0
6		0		0	0		0
7		0		0	0		0
8		0		0	0		0
9		0		0	0		0
10		0		0	0		0
11		0		0	0		0
12		0		0	0		0
13		0		0	0		0
14		0		0	0		0
15		0		0	0		0
Endowment Income		0		0	0		0
Grants and Contracts							
Federal		0		0	0		0
State and Local		0		0	0		0
Private		0		0	0		0
Indirect Cost Recovered		0		0	0		0
Gifts		0		0	0		0
Federal Funds		0		0	0		0
Hospitals							
Hospital - Commercial/Self-Pay		0		0	0		0
Physician Practice Plans		0		0	0		0
Medicare		0		0	0		0
Medicaid		0		0	0		0
Uncompensated Care Costs		0		0	0		0
Sponsored Grants and Contracts		0		0	0		0
Sales and Services Other		0		0	0		0
All Other Sources	66,513,436	71,176,526	72,741,929	64,948,033	83,613,131	80,624,464	67,936,700
<b>TOTAL</b>	<b>66,513,436</b>	<b>71,176,526</b>	<b>72,741,929</b>	<b>64,948,033</b>	<b>83,613,131</b>	<b>80,624,464</b>	<b>67,936,700</b>

## Report on Restricted Operations

\*\$5,329,669.36 in Revenue for COVID19 HRSA Care Act payments is not included in this restricted fund balance.  
 \*first payment of \$359,741.21, second payment of \$196,833.14, and third payment of \$ 3,973,095.01 has been spent.  
 \*fourth payment of \$800,000 has to be spent by 12/31/2021.  
 HCSD continues to evaluate and identify the proper use of these funds.